



## **BEARFACTS 1994 – 2004**

### **Miami-Fort Lauderdale-Pompano Beach (MSA) [33100]**

Miami-Fort Lauderdale-Pompano Beach is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 5,321,840 ranked 6th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Miami-Fort Lauderdale-Pompano Beach had a per capita personal income (PCPI) of \$35,668. This PCPI ranked 45th in the United States and was 108 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 7.7 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Miami-Fort Lauderdale-Pompano Beach was \$24,310 and ranked 37th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Miami-Fort Lauderdale-Pompano Beach had a total personal income (TPI) of \$189,817,542\*. This TPI ranked 10th in the United States. In 1994 the TPI of Miami-Fort Lauderdale-Pompano Beach was \$108,062,377\* and ranked 9th in the United States. The 2004 TPI reflected an increase of 9.1 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Miami-Fort Lauderdale-Pompano Beach. In 2004 net earnings accounted for 59.1 percent of TPI (compared with 56.4 in 1994); dividends, interest, and rent were 25.8 percent (compared with 28.6 in 1994); and personal current transfer receipts were 15.1 percent (compared with 15.0 in 1994). From 2003 to 2004 net earnings increased 7.4 percent; dividends, interest, and rent increased 14.5 percent; and personal current transfer receipts increased 6.9 percent. From 1994 to 2004 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Miami-Fort Lauderdale-Pompano Beach increased from \$117,848,481\* in 2003 to \$126,627,786\* in 2004, an increase of 7.4 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$68,951,480\* to the 2004 estimate was 6.3 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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